

MINUTES OF MEETING

**TARA
COMMUNITY DEVELOPMENT DISTRICT 1**

(The first part of the minutes was composed from notes taken at the meeting, as there was no recording.)

The regular meeting of the Board of Supervisors of Tara Community Development District 1 was held on **Thursday, August 26, 2004 at 8:40 a.m.** at the Tara Clubhouse, located at 7340 Tara Preserve Lane, Bradenton, Manatee County, Florida 34203.

Present and constituting a quorum were the following:

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| John Agnelli | Board Supervisor, Chairman |
| Dave Rekow | Board Supervisor, Vice Chairman |
| Wayne Westerman | Board Supervisor, Assistant Secretary |

Also present were:

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| Brian Lamb | District Manager, Rizzetta & Company, Inc. |
| Karen Hartman | Representative, Rizzetta & Company, Inc. |
| Bob Lombardo | District Engineer Representative, Lombardo, Skipper & Foley, Inc. |
| Patricia Petruff | District Counsel Representative, Dye, Deitrich, Prather, Petruff & St. Paul |
| Audience | |

FIRST ORDER OF BUSINESS

Call to Order

Mr. Lamb called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Consideration of Resignation by Board Supervisor

Mr. Lamb stated that the first item on the agenda was the consideration of the resignation of Board Supervisor, Joe Pufta. Mr. Lamb asked for motion to approve.

On a MOTION by Mr. Agnelli, seconded by Mr. Westerman, with all in favor, the Board accepted the Resignation of Board Supervisor, Joe Pufta for Tara Community Development District 1.

THIRD ORDER OF BUSINESS

Consideration of Replacement Supervisor

Mr. Lamb stated that the next item on the agenda was the consideration of a replacement Supervisor to fill Joe Pufta's seat. There was a nomination for David Collombell. Mr. Lamb asked if there were any other nominations. There were none. He asked for a motion to approve.

On a MOTION by Mr. Agnelli, seconded by Mr. Rekow, with all in favor, the Board appointed David Collombell to replace Joe Pufta as Board Supervisor for Tara Community Development District 1.

FOURTH ORDER OF BUSINESS

Minutes of the Board of Supervisors' Meeting on July 22, 2004

Mr. Lamb stated that the next item on the agenda was the consideration of the Minutes of the Board of Supervisors' Meeting on July 22, 2004 (under separate cover). He asked if there were any additions, deletions or corrections to the minutes. District Counsel reviewed typographical corrections. Mr. Lamb asked for motion to approve, as corrected by District Counsel.

On a MOTION by Mr. Agnelli, seconded by Mr. Rekow, with all in favor, the Board approved the Minutes of the Board of Supervisors' Meeting on July 22, 2004 (as corrected) for Tara Community Development District 1.

FIFTH ORDER OF BUSINESS

Consideration of Authorization to Disburse District Funds 2004-11

Mr. Lamb stated that the next item on the agenda was the consideration of the Authorization to Disburse District Funds 2004-11 (located behind tab 1). He stated that the disbursement consists of invoices for standard contractual obligations and management fees.

On a MOTION by Mr. Agnelli, seconded by Mr. Westerman, with all in favor, the Board approved the Authorization to Disburse District Funds 2004-11 for Tara Community Development District 1.

SIXTH ORDER OF BUSINESS

**Public Hearing on Fiscal Year 2004/2005
Final Operating Budget and
Consideration of Resolution 2004-03,
Adopting the Final Budget for Fiscal
Year 2004/2005**

Mr. Lamb stated that the next item on the agenda was the Public Hearing for the Fiscal Year 2004/2005 Final Operating Budget (under separate cover). Mr. Lamb asked for a motion to open the public hearing.

On a MOTION by Mr. Agnelli, seconded by Mr. Westerman, with all in favor, the Board opened the Public Hearing on for the Fiscal Year 2004/2005 Final Operating Budget for Tara Community Development District 1.

Mr. Lamb reviewed the final budget for the Board. He stated that there were audience members in attendance. Mr. Lamb asked if there were any questions or comments from the public.

(Recorded minutes begin here.)

There were general comments and concerns from the audience, but no actions were taken by the Board. Mr. Lamb asked for a motion to approve Resolution 2004-03, adopting the Final Budget for Fiscal Year 2004/2005 (located behind tab 4).

On a MOTION by Mr. Agnelli, seconded by Mr. Westerman, with all in favor, the Board approved Resolution 2004-03, adopting the Final Budget for Fiscal Year 2004/2005 for Tara Community Development District 1.

Mr. Lamb asked for a motion to close the public hearing.

On a MOTION by Mr. Rekow, seconded by Mr. Westerman, with all in favor, the Board closed the Public Hearing for the Fiscal Year 2004/2005 Final Operating Budget for Tara Community Development District 1.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2004-04,
Recurring Expense Resolution**

Mr. Lamb stated that the next item on the agenda was the consideration of Resolution 2004-04, Recurring Expense Resolution (located behind tab 5). He stated that this resolution allows District Management Staff to pay bills that are outside the regular contractual obligations of the District, including any immediate maintenance issues that may arise, along with the standard contractual obligations. Mr. Lamb asked if there were any questions. There were general questions. Mr. Agnelli stated that "and Chairman of the Board of Supervisors" be added to #1 of section #2. Mr. Lamb asked for a motion to approve as amended.

On a MOTION by Mr. Agnelli, seconded by Mr. Westerman, with all in favor, the Board approved Resolution 2004-04, Recurring Expense Resolution (as amended) for Tara Community Development District 1.

EIGHTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
District Counsel provided an update on the current Blanket Easement that was previously granted to the CDD, which allowed access for maintenance of the common areas and included the total acreage of the District. She stated that due to the upcoming separation of the Developer and District, the blanket easement would need to be revised to allow appropriate easement access, but to narrow the acreage access. District Counsel stated that this would be brought to the Board for consideration at a later date. She stated that it would allow access for maintenance and operation to the common areas.

- B. District Engineer
No report.

C. District Manager

Mr. Lamb stated that the current Financial Statements (located under tab 6) were available for review, and that he was available for questions.

Mr. Lamb stated that he had received letters of interest for the upcoming vacancies for the General Elections. He reviewed the time table for the election procedure, and stated that Supervisors John Agnelli, Dave Rekow, and David Collombell seats would be up for election in November 2004. It was stated that Martin Pilote would be resigning in the next couple of months, and at that time, the Board would like to elect two residents. Mr. Lamb stated that he would administer the Oath of Office to David Collombell at the next regularly scheduled meeting.

NINTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

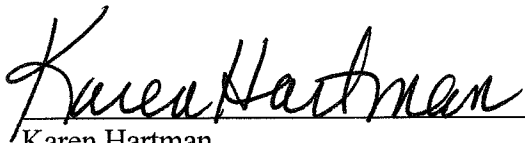
Mr. Lamb stated that the next item on the agenda was Supervisor requests and audience comments. He asked if there were any further audience comments or questions. There were general questions; however, no actions were taken by the Board. Mr. Lamb asked if there were any Supervisor comments. There were none.

TENTH ORDER OF BUSINESS

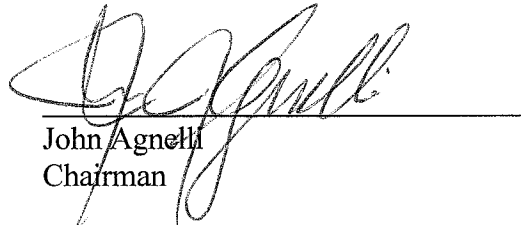
Adjournment

Mr. Lamb stated that there were no other agenda items to come before the Board and asked for a motion to adjourn. The meeting adjourned.

On a MOTION by Mr. Westerman, seconded by Mr. Rekow, with all in favor, the Board adjourned the meeting for Tara Community Development District 1.



Karen Hartman
Secretary



John Agnelli
Chairman