

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

TARA COMMUNITY DEVELOPMENT DISTRICT 1

PLEDGE OF PUBLIC CONDUCT
WE MAY DISAGREE, BUT WE WILL BE RESPECTFUL OF ONE ANOTHER
WE WILL DIRECT ALL COMMENTS TO ISSUES
WE WILL AVOID PERSONAL ATTACKS

The first meeting of the Audit Committee of the Tara Community Development District 1 was held on **Tuesday, October 26, 2010 at 10:00 a.m.** at the Tara Community Center, located at 7340 Tara Preserve Lane, Bradenton, Florida 34203.

Present and constituting a quorum:

G. Darby Connor, Committee Member
Dan Powers, Committee Member
Peter Pfeiffer, Committee Member
John Schmidt, Committee Member
Joe Mojica, Committee Member

Also present were:

Molly Syvret, **District Manager, Rizzetta & Company, Inc.**
John Vericker, **District Counsel, Straley & Robin (via speaker phone)**
Gene Robinson, **Field Manager**
Audience

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and proceeded to perform the roll call.

SECOND ORDER OF BUSINESS

Presentation of the Audit Proposal Instructions and Evaluation Criteria With and Without Price

Ms. Syvret provided an overview of the audit selection process and presented draft Audit Proposal Instructions and Audit Evaluation Criteria; with and without price.

Discussion ensued. The Committee determined that price should be included in the proposal instructions and evaluation criteria. Ms. Syvret suggested a due date for proposals of November 15, 2010 by 12:00 p.m., and scheduling the second meeting of the Audit Committee for November 23, 2010 at 9:30 a.m.

On a Motion by Mr. Connor, seconded by Mr. Powers, with all in favor, the Audit Committee recommended publishing an RFP for Audit Services for Fiscal Year 2009/2010, with two annual renewals for Fiscal Years 2010/2011 and 2011/2012, including price in the instructions and evaluation criteria, setting a due date for proposals of November 15, 2010 by 12:00 p.m., and scheduling the second meeting of the audit committee for November 23, 2010 at 9:30 am..

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Powers, seconded by Mr. Schmidt, with all in favor, the Audit Committee adjourned the meeting at 9:59 a.m.