

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

TARA COMMUNITY DEVELOPMENT DISTRICT 1

PLEDGE OF PUBLIC CONDUCT
WE MAY DISAGREE, BUT WE WILL BE RESPECTFUL OF ONE ANOTHER
WE WILL DIRECT ALL COMMENTS TO ISSUES
WE WILL AVOID PERSONAL ATTACKS

The second meeting of the Audit Committee of the Tara Community Development District 1 was held on **Tuesday, November 23, 2010 at 9:35 a.m.** at the Tara Community Center, located at 7340 Tara Preserve Lane, Bradenton, Florida 34203.

Present and constituting a quorum:

G. Darby Connor, Committee Member
Dan Powers, Committee Member
John Schmidt, Committee Member
Beth Bond, Committee Member

Also present were:

Molly Syvret, **District Manager, Rizzetta & Company, Inc.**
John Vericker, **District Counsel, Straley & Robin (via speaker phone)**
Gene Robinson, **Field Manager**
Audience

FIRST ORDER OF BUSINESS

Call to Order

Ms. Syvret called the meeting to order and proceeded to perform the roll call.

SECOND ORDER OF BUSINESS

Presentation of the Audit Proposals

Ms. Syvret presented the proposals as submitted by Carr, Riggs & Ingram, Grau & Associates, and McDirmit Davis & Company and reviewed the evaluation criteria and scoring process with the Committee. Discussion ensued. The committee members completed their score sheets. Ms. Syvret tabulated the scores and announced that Grau & Associates ranked first, receiving 378 points, followed by Carr, Riggs & Ingram with 284 points and McDirmit Davis with 265 points.

On a Motion by Mr. Powers, seconded by Mr. Schmidt, with all in favor, the Audit Committee ranked Grau & Associates as the highest ranked firm and recommended the District enter into a contract with Grau & Associates for District auditing services in accordance with the proposal.

THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Connor, seconded by Mr. Powers, with all in favor, the Audit Committee adjourned the meeting at 9:49 a.m.