

FINAL BUDGET
Tara Community Development District
General Fund
Fiscal Year 2011/2012
Adopted June 28, 2011

Chart of Accounts Classification	Budget for 2011/2012
REVENUES	
Special Assessments	
Assessments - Tax Roll	512,650
Miscellaneous Revenue	
Community Center Rentals	750
Key/Access Card	500
TOTAL REVENUES	513,900
EXPENDITURES	
Administrative	
Legislative	
Supervisor Fees	14,000
Financial & Administrative	
District Management	46,890
Trustees Fees	4,500
Auditing Services	3,750
Arbitrage Rebate Calculation	1,000
District Engineer	7,500
Public Officials Liability Insurance	2,835
Legal Advertising	2,000
Bank Fees	650
Dues, Licenses & Fees	175
Newsletter	2,000
Legal Counsel	
District Counsel	15,000
Administrative Subtotal	100,300
Field Operations	
Electric Utility Services	
Utility Services	25,000
Utility - Recreation Facilities	8,500
Gas Utility Services	
Utility Services	6,500
Water - Sewer Combination Services	
Utility - Recreation Facility	2,500

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Stormwater Control	
Fountain Service Repairs & Maintenance	850
Aquatic Contract	21,500
Lake/Pond Repair	1,000
Wetland Maintenance	1,500
Aquatic Plant Replacement	1,000
Other Physical Environment	
Employee - Salaries	19,000
Employee - P/R Taxes	1,500
Employee - Workers' Comp	1,500
ADP Fees	2,200
General Liability Insurance	3,350
Property Casualty Insurance	15,000
Entry & Walls Maintenance	2,000
Landscape Maintenance	188,000
Irrigation Repairs and Maintenance	6,500
Landscape Replacement Plants, Shrubs, Trees	5,000
Parks & Recreation	
Interior Clubhouse Facility Maintenance	6,500
Exterior Clubhouse Facility Maintenance	2,500
Clubhouse Telephone, Fax, Internet	2,900
Clubhouse Office Supplies	1,350
Clubhouse Facility Janitorial Service	2,500
Pool/Water Park/Fountain Maint	8,500
Key/Access Card Expense	500
Clubhouse Furniture Replacement	1,200
Athletic/Park Court/Field Repairs	1,250
Contingency	
Miscellaneous contingency	15,000
Capital Reserves	25,000
Capital Improvements	34,000
Field Operations Subtotal	413,600
TOTAL EXPENDITURES	513,900

Collection and Discount % applicable to the cou: 7.0%

Gross assessments \$ **551,237**

**Tara Community Development District
Debt Service
Fiscal Year 2011/2012**

Chart of Accounts Classification	Series 2000A	Budget for 2011/2012
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 268,308.20	\$ 268,308.20
TOTAL REVENUES	\$ 268,308.20	\$ 268,308.20
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 268,308.20	\$ 268,308.20
Administrative Subtotal	\$ 268,308.20	\$ 268,308.20
TOTAL EXPENDITURES	\$ 268,308.20	\$ 268,308.20
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 7.0%

Gross assessments \$ 288,503.44

Notes:

Tax Roll Collection Costs for Manatee County is 7.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Tara Community Development District

FISCAL YEAR 2011/2012 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2011/2012 O&M Budget	\$512,650.00
Manatee County 7% Collection Cost:	<u>\$38,586.56</u>
2011/2012 Total:	<u>\$551,236.56</u>

2010/2011 O&M Budget	\$519,415.00
2011/2012 O&M Budget	<u>\$512,650.00</u>
Total Difference:	<u><u>-\$6,765.00</u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2010/2011</u>	<u>2011/2012</u>	<u>\$</u>	<u>%</u>
Debt Service - Multi-Family	\$182.80	\$182.80	\$0.00	0.00%
Operations/Maintenance - Multi-Family	\$222.61	\$219.71	-\$2.90	-1.30%
Total	<u>\$405.41</u>	<u>\$402.51</u>	<u>-\$2.90</u>	<u>-0.72%</u>
Debt Service - Standard	\$225.81	\$225.81	\$0.00	0.00%
Operations/Maintenance - Standard	\$674.56	\$665.78	-\$8.78	-1.30%
Total	<u>\$900.37</u>	<u>\$891.59</u>	<u>-\$8.78</u>	<u>-0.98%</u>
Debt Service - Deluxe	\$279.57	\$279.57	\$0.00	0.00%
Operations/Maintenance - Deluxe	\$789.24	\$778.96	-\$10.28	-1.30%
Total	<u>\$1,068.81</u>	<u>\$1,058.53</u>	<u>-\$10.28</u>	<u>-0.96%</u>
Debt Service - Estates	\$344.09	\$344.09	\$0.00	0.00%
Operations/Maintenance - Estates	\$1,011.84	\$998.67	-\$13.17	-1.30%
Total	<u>\$1,355.93</u>	<u>\$1,342.76</u>	<u>-\$13.17</u>	<u>-0.97%</u>
Debt Service - Golf Club	\$59,897.85	\$59,897.85	\$0.00	0.00%
Operations/Maintenance - Golf Club	\$29,228.79	\$28,848.11	-\$380.68	-1.30%
Total	<u>\$89,126.64</u>	<u>\$88,745.96</u>	<u>-\$380.68</u>	<u>-0.43%</u>